

The many factors driving home insurance rates



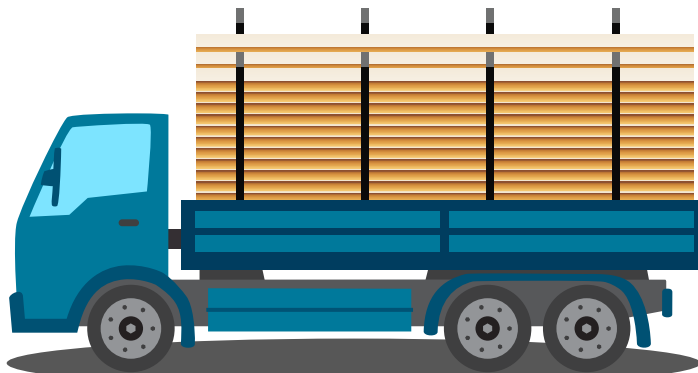
Not only are claims more prevalent, repairs and replacements are more costly.

Here are some of the factors that may affect premiums moving forward.

Material goods for new residential construction prices up 18.6% over the past year³

Asphalt roofing materials prices up 16.3% over last year²

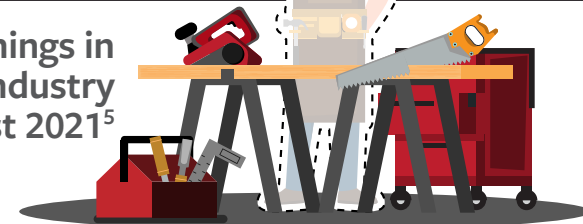
Prices for lumber and wood products up 6.2%¹



20 separate \$1B+ loss events from weather in 2021⁴



358,000 job openings in the construction industry as of August 2021⁵



¹ U.S. Bureau of Labor Statistics, Producer Price Index by Commodity: Lumber and Wood Products, October 2021; ² U.S. Bureau of Labor Statistics, Producer Price Index by Commodity: Asphalt Felts and Coatings, October 2021; ³ U.S. Bureau of Labor Statistics, Producer Price Index by Commodity: Inputs to Industries: Net Inputs to Residential Construction, Goods, October 2021; ⁴ NOAA National Centers for Environmental Information (NCEI) U.S. Billion-Dollar Weather and Climate Disasters (2022). <https://www.ncdc.noaa.gov/billions/>; ⁵ U.S. Bureau of Labor Statistics, Job Openings: Construction, September 2021.